

Marketing Department

January 15, 2018

PRESS RELEASE

Federal Bank Reports Highest Ever Interest Income Backed by Strong Credit Growth

Federal Bank announced the Unaudited Financial Results for the quarter ended 31st December 2017. The major highlights of the results on a Y-o-Y basis are as follows:

- Total deposits crosses the landmark figure of Rs.100000 Cr
- Net Profit increases by 26%
- Operating Profit up by 18%
- Net Advances records a growth of 22%
- Housing Loan grows by 26%
- Net Interest Income increases by 20%

WORKING RESULTS AT A GLANCE

(Rs. in Crore)

Particulars	Q3	Q3	% y-o-y growth
	2017-18	2016-17	
Net Interest Income	950.00	791.39	↑20.04%
Net Total Income	1178.63	1066.80	↑10.48%
Operating Profit	561.40	474.90	↑18.21%
Net Profit	260.01	205.65	↑26.43%

Q3FY17 Vs Q3FY18

- Wholesale Advances registered a growth of 29.62% to reach Rs. 34364.26 Cr.
- Agri Advances grew by 29.64% to reach Rs.8771.37 Cr.
- NRE deposits grew by 14.14% to reach Rs. 39430.97 Cr
- Net advances increased by 22.01% from Rs. 69629.22 Cr to Rs.84953.08 Cr.
- The Net worth increased by 38.99% to reach Rs.11955.18 Cr
- Investments increased from Rs. 28519.93 Cr to Rs. 29774.52 Cr.
- Book Value per share increased to Rs. 60.80 from Rs. 49.94.

Balance Sheet

The Total Business of the Bank grew 14.60% Y-o-Y from Rs.161864.87 Cr to Rs.185490.17 Cr as on 31st December 2017. While Total Deposits reached Rs.100537.10 Cr from Rs.92235.65 Cr, Net Advances grew 22.01% to reach Rs. 84953.08 Cr.

NRE Deposits of the Bank grew by 14.14% to reach Rs. 39430.97 Cr as on 31st Dec 2017. CASA increased to Rs.33141.43 Cr from Rs.31972.97 Cr.

On the Asset side, Wholesale Advances registered a growth of 29.62% to reach Rs.34364.26 Cr. Agri Advances registered a growth of 29.64% to reach Rs.8771.37Cr. Retail Advances registered a Y-o-Y growth of 14.00% to reach Rs. 24293.12 Cr as on 31st Dec 2017. SME Advances grew by 20.47% to reach Rs.18493.38 Cr as compared to Rs.15351.34 Cr last year.

Operating Profit & Net Profit

The Operating Profit of the Bank increased by 18.21% to reach Rs.561.40 Cr as on 31st Dec 2017. Net Profit increased by 26.43% to reach Rs. 260.01 Cr. for the quarter ended 31st December 2017.

Margins

The Bank earned a Net Interest Income of Rs.950.00 Cr for the quarter. The Net Interest Margin of the Bank as on 31st December 2017 stood at 3.33%.

Asset Quality

The Gross NPA and Net NPA of the Bank as at the end of the Quarter stood at Rs. 2161.19 Cr and Rs. 1156.68 Cr respectively. Gross NPA as a percentage reduced to 2.52% and Net NPA as a percentage to Net Advances stood at 1.36%. The Provision Coverage Ratio (including technical write-offs) is 70%.

NET WORTH & CAPITAL ADEQUACY

The Net worth of the bank increased from Rs.8601.24 Cr as on 31st December 2016 to Rs.11955.18 Cr as on 31st December 2017. The Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines stood at 14.41% as at the end of the quarter.

Footprint

The Bank has 1252 branches and 1679 ATMs as on 31st December 2017.

Awards

‘SKOCH Smart Technologies for Growth Award for 2017’ for Instant Account Opening

MAJOR FINANCIAL INDICATORS (Standalone nos.)

(Rs. in Crore)			
Business Figures	As on 31.12.2017	As on 31.12.2016	Growth (%)
Total Deposits	100537.10	92235.65	↑9.00%
SB & Demand Deposits	33780.84	32817.19	↑2.93%
Net Advances	84953.08	69629.22	↑22.01%
Retail Advances	24293.12	21309.78	↑14.00%
SME Advances	18493.38	15351.34	↑20.47%
Agri Advances	8771.37	6766.11	↑29.64%
Investments	29774.52	28519.93	↑4.40%
Capital			

Equity Capital	393.27	344.43	
Net Worth	11955.18	8601.24	↑38.99%
Capital Adequacy (%)	14.41%	12.28%	
Tier I (%)	13.84%	11.63%	
Tier II (%)	0.57%	0.65%	

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A presentation for investors is being placed separately on our Bank's website: www.federalbank.co.in

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